

Town of Ossining Town Hall Meeting

August 21st, 2012

Ossining Public Library



Supervisor

Susanne Donnelly

Town Board

Eric P. Blaha

Geoffrey Harter

Peter Tripodi IV

Northern Wilcher

VBM vs. TOS Salaries

**Briarcliff Manor Village Trustees
DO NOT earn a salary.**

**Town of Ossining Councilmen earn \$11,059 annually;
collectively, \$44,236.**

**However,
the Briarcliff Manor Village Manager
earns \$170,000 annually.**

The Ossining Town Supervisor earns \$65,769.

Administration Net Difference: (\$59,995)

Budget Projections

- Using the Village of Briarcliff Manor's template, we have used their 2012-2013 Budget to display two scenarios under which taxes for residents may change in a 17 & 20 Annexation.
 - **Slide 1: VBM's Budget 2012-13 as it now stands**
 - **Slide 2: VBM's Budget 2012-13 with 17 & 20 Annexed**
 - **Slide 3: VBM's Budget 2012-13 with 17 & 20 Annexed and with Capital Projects projected by VBM**

Village of Briarcliff Manor
 Budget - FYE 2013
 Worksheet for Tax Rate Projections
 Adopted: 4/24/2012

BRIARCLIFF MANOR BUDGET
 ADOPTED FOR 2012-13

4/18/2012
 Projection 2013
 Level 3

TAXABLE ASSESSED VALUE	STATE EQUAL VALUE	FULL ASSESSED VALUE	TOTAL VILLAGE VALUE	% OF VILLAGE VALUE
2011 Tax Roll	2011 Final			

OSSINING
 MOUNT PLEASANT

	4/4/2012	99,281,484	10/25/2011	5.85%	1,697,119,385	1,864,705,528	0.9101273
	4/13/2012	2,564,068		1.53%	167,586,144	1,864,705,528	0.0898727
TOTAL					1,864,705,528		

EXP:	\$	14,198,048.77
REV:	\$	(4,212,893.00)
Tax Levy Reduced by:		
Water Transfer	\$	300,000.00
ERS/PRS Reserve	\$	(147,352.18)
TOTAL TAX LEVY	\$	9,837,803.59

TOTAL TAX LEVY	TAX LEVY PLUS OVERLAY	OSSINING	MT. PLEASANT
\$ 9,837,803.59	\$ 9,852,560.30	\$ 8,967,084	\$ 885,476
	0.15%		
OVERLAY \$ 14,756.71		OSSINING	MT. PLEASANT
		TAX RATE	TAX RATE
		0.09031980	0.34534037

OSSINING % INCREASE
1.483%

MT. PLEASANT % INCREASE
6.079%

Rounded Tax Rates	
Ossining	Mt. Pleasant
\$90.32	\$345.34
per \$1000 AV	per \$1000 AV

Budget Projections

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Village of Briarcliff Manor
 Budget - FYE 2013
 Worksheet for Tax Rate Projections
 Adopted: 4/24/2012

BRIARCLIFF MANOR BUDGET WITH
ANNEXATION of ED 17 & 20

4/18/2012
 Projection 2013
 Level 3

TAXABLE ASSESSED VALUE	STATE EQUAL VALUE	FULL ASSESSED VALUE	TOTAL VILLAGE VALUE	% OF VILLAGE VALUE	
2011 Tax Roll	2011 Final				
	10/25/2011				
OSSINING	combined 116,088,819	5.85%	1,984,424,256	2,152,010,400	0.9221258
MOUNT PLEASANT	4/13/2012 2,564,068	1.53%	167,586,144	2,152,010,400	0.0778742
TOTAL			2,152,010,400		

EXP:	\$ 14,198,048.77
REV:	\$ (4,212,893.00)
Tax Levy Reduced by:	
Water Transfer	\$ 300,000.00
ERS/PRS Reserve	\$ (147,352.18)
TOTAL TAX LEVY	\$ 9,837,803.59
Additional Expenses for Annexation of D 17 & 20	
Projected VBM Expenses	\$ 1,058,508
Allocated Debt	\$ 203,429
Town Police Contract	\$ 809,435
TOTAL LEVY	\$ 11,909,175.72

TOTAL TAX LEVY	TAX LEVY PLUS OVERLAY	OSSINING	MT. PLEASANT
\$ 11,909,175.72	\$ 11,927,039.48	\$ 10,998,231	\$ 928,809
0.15%			
OVERLAY \$ 17,863.76		OSSINING	MT. PLEASANT
		TAX RATE	TAX RATE
		0.09473979	0.36224026

OSSINING
% INCREASE
OVER CURRENT
4.894%

MT. PLEASANT
% INCREASE
OVER CURRENT
4.894%

Rounded Tax Rates	
Ossining	Mt. Pleasant
\$90.32	\$345.34
\$94.74	\$362.24
per \$1000 AV	per \$1000 AV

	2012 Tax Rate	New Rate	Difference	Percent Increase
Ossining	\$90.32	\$94.74	\$4.42	4.894%
Mt. Pleasant	\$345.34	\$362.24	\$16.90	4.894%

Budget Projections

- Using the Village of Briarcliff Manor's template, we have used their 2012-2013 Budget to display two scenarios under which taxes for residents may change in a 17 & 20 Annexation.
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Village of Briarcliff Manor
 Budget - FYE 2013
 Worksheet for Tax Rate Projections
 Adopted: 4/24/2012

BRIARCLIFF MANOR BUDGET WITH
 ANNEXATION AND CAPITAL PROJECTS

4/18/2012
 Projection 2013
 Level 3

TAXABLE ASSESSED VALUE	STATE EQUAL VALUE	FULL ASSESSED VALUE	TOTAL VILLAGE VALUE	% OF VILLAGE VALUE	
2011 Tax Roll	2011 Final				
	10/25/2011				
OSSINING	116,088,819	5.85%	1,984,424,256	2,152,010,400	0.9221258
MOUNT PLEASANT	4/13/2012 2,564,068	1.53%	167,586,144	2,152,010,400	0.0778742
TOTAL			2,152,010,400		

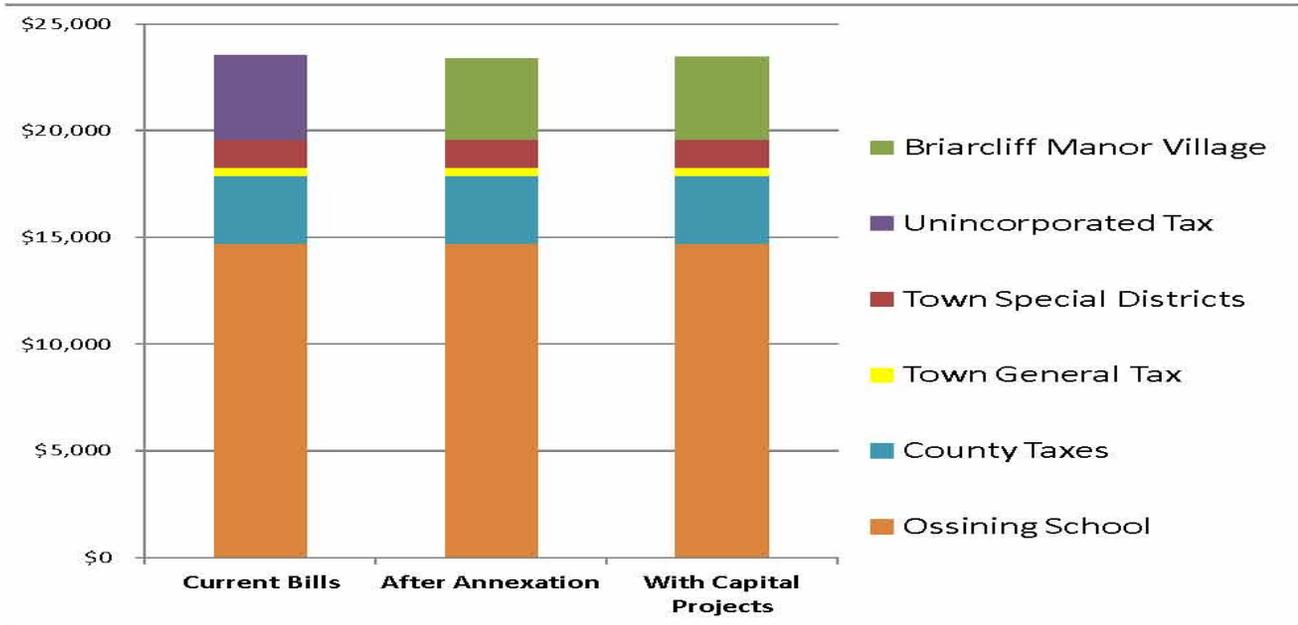
EXP:	\$ 14,198,048.77
REV:	\$ (4,212,893.00)
Tax Levy Reduced by:	
Water Transfer	\$ 300,000.00
ERS/PRS Reserve	\$ (147,352.18)
TOTAL TAX LEVY	\$ 9,837,803.59
Additional Expenses for Annexation of D 17 & 20	
Projected VBM Expenses	\$ 1,058,508
Allocated Debt	\$ 203,429
Town Police Contract	\$ 809,435
Proposed Capital Projects	
Scarborough Park	\$ 75,000
Proposed Recreation Center	\$ 75,000
Court/Municipal Facility	\$ 75,000
TOTAL LEVY	\$ 12,134,175.72

TOTAL TAX LEVY	TAX LEVY PLUS OVERLAY	OSSINING	MT. PLEASANT
\$ 12,134,175.72	\$ 12,152,376.98	\$ 11,206,020	\$ 946,357
0.15%			
OVERLAY \$ 18,201.26		OSSINING	MT. PLEASANT
		TAX RATE	TAX RATE
		0.09652971	0.36908406
OSSINING % INCREASE OVER CURRENT	MT. PLEASANT % INCREASE OVER CURRENT	Rounded Tax Rates	
6.876%	6.874%	Ossining	Mt. Pleasant
		\$90.32	\$345.34
		\$96.53	\$369.08
		per \$1000 AV	per \$1000 AV

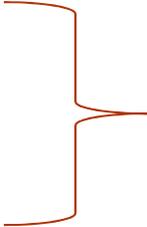
Ossining	\$90.32	\$96.53	\$6.21	6.876%
Mt. Pleasant	\$345.34	\$369.08	\$23.74	6.874%

**ED 17 & 20
TAX COMPARISON ON A HOME ASSESSED AT 40,000
(Market Value \$683,761)
With BASIC STAR**

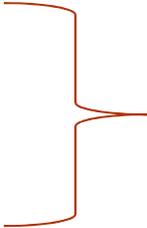
	<u>Current Bills</u>	<u>After Annexation</u>	<u>With Capital Projects</u>
Unincorporated Tax	\$3,929.83		
Briarcliff Manor Village		\$3,789.60	\$3,861.20
Town General Tax	\$436.06	\$436.06	\$436.06
Town Special Districts			
AMBULANCE OSS	\$128.05	\$128.05	\$128.05
REFUSE LIGHT FIRE	\$930.55	\$930.55	\$930.55
TOWNWIDE WATER	\$9.21	\$9.21	\$9.21
TOWNWIDE SEWER	\$198.11	\$198.11	\$198.11
SEWER UNIT CHARGE	\$52.00	\$52.00	\$52.00
County Taxes	\$3,157.85	\$3,157.85	\$3,157.85
Ossining School	\$14,698.66	\$14,698.66	\$14,698.66
Total	\$23,540.31	\$23,400.08	\$23,471.68
		DECREASE	(\$140.23)
		PERCENT DECREASE	-0.5%
			(\$68.63)
			-0.2%



Municipal Debt

- **Town of Ossining (as of 12/31/2011):**
 - Bonds Payable (2000-2007 Issuance): \$4,830,000
 - Bond Anticipation Notes (1985-2008): \$1,200,043
 - Loans Payable (2010 Issuance): \$1,497,522

\$7,527,565
- **Village of Ossining (as of 12/31/2011):**
 - Bonds Payable (2004-2011): \$24,995,000
 - Bond Anticipation Notes (2008-2011): \$891,500

\$25,886,500
- **Village of Briarcliff Manor (as of 5/31/2012):**
 - Bonds Payable (1987-2012 Issuance): \$27,679,222
 - Bond Anticipation Notes (2012 Issuance): \$990,950
 - Loans Payable: \$18,799,238*

\$47,469,410

*50% ARRA Grant Upon Closing; \$8 million re-imburement expected