

Police Building Debt:

	Principal	Interest	Total
Outstanding at 12/31/2013	2,559,000.00	592,494.40	3,151,494.40
Reduction of Principal - Sale of Police Building	(1,475,000.00)		(1,475,000.00)
Principal and Interest Bal. after sale but not accounting for interest savings	1,084,000.00	592,494.40	1,676,494.40
2014			
Less Budgeted 2014 Principal Payments (4 & 5/14)	(225,000.00)		
Less Additional 2014 callable Principal paid (6/20/14)	(235,000.00)		
Less 2014 Actual Interest Paid*		(71,615.31)	
Less Interest Reduction for early payment		(357,451.58)	
2014 Anticipated Principal and Interest Balance	624,000.00	163,427.51	787,427.51
2015			
Less Budgeted 2015 Principal Payments (4/15)	(39,000.00)		
Less Budgeted 2015 Principal Reserve (5/15)	(9,250.00)		
Less 2015 Budgeted Interest		(24,194.69)	
2015 Anticipated Principal and Interest Balance	575,750.00	139,232.82	714,982.82
2016			
Less Budgeted 2016 Principal Payments (4/15)	(44,000.00)		
Less Budgeted 2015 Principal Reserve (5/15)	(9,250.00)		
Less 2016 Budgeted Interest		(22,494.38)	
2016 Anticipated Principal and Interest Balance	522,500.00	116,738.44	639,238.44
2017			
Less Budgeted 2016 Principal Payments (4/15)	(504,000.00)		
Less Budgeted 2015 Principal Reserve (5/15)	(9,250.00)		
Less 2017 Budgeted Interest		(10,978.44)	
Less Anticipated Interest Reduction for early payment		(105,390.00)	
2017 Anticipated Principal and Interest Balance	9,250.00	370.00	9,620.00
2018			
Less Budgeted 2018 Principal Reserve/Redeem in full (5/15)	(9,250.00)		
Less 2018 Budgeted Interest		(370.00)	
2017 Anticipated Principal and Interest Balance	0.00	0.00	0.00

* Actual Interest Paid (\$71,615.31) is \$28,245.27 less than 2014 budgeted amount of \$99,860.58 for 2003 Serial Bond