

Police Building Debt:

	Principal	Interest	Total
Outstanding at 12/31/2013	2,559,000.00	592,494.40	3,151,494.40
Reduction of Principal - Sale of Police Building	(1,475,000.00)		(1,475,000.00)
Principal and Interest Bal. after sale but not accounting for interest savings	1,084,000.00	592,494.40	1,676,494.40
2014			
Less Budgeted 2014 Principal Payments (4 & 5/14)	(225,000.00)		
Less Additional 2014 callable Principal paid (5/14)	(272,000.00)		
Less 2014 Budgeted Interest		(64,301.26)	
Less Interest Reduction for early payment		(366,176.26)	
2014 Anticipated Principal and Interest Balance	587,000.00	162,016.88	749,016.88
2015			
Less Budgeted 2015 Principal Payments (4/15)	(39,000.00)		
Less 2015 Budgeted Interest		(23,859.38)	
2015 Anticipated Principal and Interest Balance	548,000.00	138,157.50	686,157.50
2016			
Less Budgeted 2016 Principal Payments (4/15)	(44,000.00)		
Less 2016 Budgeted Interest		(22,147.50)	
2016 Anticipated Principal and Interest Balance	504,000.00	116,010.00	620,010.00
2017			
Less Budgeted 2016 Principal Payments (4/15)	(504,000.00)		
Less 2017 Budgeted Interest		(10,620.00)	
Less Interest Reduction for early payment		(105,390.00)	
2017 Anticipated Principal and Interest Balance	0.00	0.00	0.00