

LOCAL LAW NO. 1 of the Year 2009

CHAPTER 180  
TAXATION  
TAXATION OF CONVERTED CONDOMINIUMS

A LOCAL LAW amending the Code of the Town of Ossining, Chapter 180 thereof, entitled Taxation, to enact a new Article IX entitled Taxation of Converted Condominiums

BE IT ENACTED by the Town Board of the Town of Ossining, as follows:

Section 1. Chapter 241 of the Code of the Town of Ossining entitled Taxation is hereby amended to enact a new Article IX thereof entitled Taxation of Converted Condominiums, to read and provide as follows:

Article IX  
Taxation of Converted Condominiums

Section 180-32. Taxation of Converted Condominiums

- A. This local law is adopted pursuant to Chapter 293 of the Laws of the State of New York 1997 which enacted Section 581.1.(c) of the Real Property Tax Law and Section 339-y.1.(f) of the Real Property Law for the purpose of preventing lower assessments of converted condominiums.
- B. In accordance with Section 581.1.(c) of the Real Property Tax Law and Section 339-y.1.(f) of the Real Property Law, neither Section 581.1.(a) of the Real Property Tax Law nor Section 339-y.1.(b) of the Real Property Law shall apply to any converted condominium units in the Town of Ossining. A "converted condominium" shall mean a dwelling unit held in condominium form of ownership that has previously been on an assessment roll as a dwelling unit in other than condominium form of ownership and has not been previously subject to the provisions of Section 581.1.(a) of the Real Property Tax Law or Section 339-y.1.(b) of the Real Property Law.

Section 2. Except as otherwise provided herein, all other provisions of Chapter 180 Taxation shall remain the same.

Section 3. This Local Law shall take effect immediately upon publication and posting as required by law.