

Report on the Town of Ossining Finances for the Year Ended December 31, 2009

Submitted by Town Comptroller Thomas Warren 3/12/10

(The following analysis is based on the unaudited trial balance that was given to the Town's independent auditors on March 12, 2010, and is subject to audit adjustments.)

Overview

2009 was a difficult and challenging year financially for the Town. Fortunately, Supervisor Borgia and the Town Board recognized this early in the year, and took positive and effective steps to reduce appropriations in the adopted budget.

However, in the end, the application of generally accepted accounting principles and the resulting impact on the recognition of real property tax revenues for uncollected Town, County and School District property taxes was a major factor that affected the Town's fund balance as of December 31, 2009.

Expenditures

In April, with the cooperation with all Town department heads, the Town Board reduced the Town-wide General Fund appropriations by \$73,168, the Town Unincorporated Fund by \$128,233, and the Highway Fund by \$26,440. In addition, Finance IMA and Audit expenditures were partially re-allocated to other funds in order to provide for better equity of expenditures by fund. Every department head managed to stay within their reduced budgeted appropriations for the year, an action that is to be commended. The good news is that for the fiscal year ending December 31, 2009, expenditures were less than the modified budget and the original adopted budget by significant amounts, as follows:

Summary of Budget vs. Actual Expenditures for 2009

Fund	Adopted Budget	Modified Budget	Expenditures	Variance vs. Modified Budget	Variance vs. Adopted Budget
Town-wide General Fund (Fund 10)	\$5,315,988	\$5,242,820	\$4,771,064	\$471,756 (91.0% spent)	\$544,924
Town Unincorporated Fund (Fund 20)	\$3,975,722	\$3,847,611	\$3,626,520	\$221,091 (94.25% spent)	\$349,202
Highway Fund (Fund 31)	\$2,250,611	\$2,224,171	\$2,113,614	\$110,557 (95.0% spent)	\$136,997

The following detail reports include a summary of expenditures for the above three primary funds, plus the special district funds of the Town. Included are pertinent notes and comments regarding departmental expenditure trends, changes, etc.

**General Fund
Town of Ossining
For period ending 12/31/2009**

Expenditures	2009 Adopted Budget	2009 Adjusted Budget	Expenditures Qtr. Ending 12/31/2009	Variance Fav/(Unfav)	Percent Collected/ Expended	Expenditures Qtr. Ending 12/31/2008	% Increase vs. 2008	Notes
Town Board	51,612	48,862	47,867	995	97.96%	49,363	-3.03%	Salary reductions reduced expenses
Town Justice	237,969	235,969	218,756	17,213	92.71%	218,336	0.19%	Salary savings for Judge, reimbmsmt for Constable Svc
Town Supervisor	235,548	215,309	214,583	726	99.66%	242,095	-11.36%	Salary reduction and lower expenses
Audit	62,500	62,250	25,795	36,455	41.44%	58,800	-56.13%	Allocated across all funds as budgeted in 2010
Tax Collection	206,442	206,042	203,148	2,894	98.60%	215,400	-5.69%	Reduced expenses, no new equipment in 2009
Assessment	409,847	407,161	406,329	832	99.80%	377,251	7.71%	Contractual salary increases
Board of Assessment Review	3,900	3,799	3,799	0	100.00%	3,058	24.23%	Increase in professional fees
Town Clerk	253,151	251,327	230,425	20,902	91.68%	244,476	-5.75%	Reduced full-time position to part-time & lower printing
Town Attorney	224,870	194,022	134,365	59,657	69.25%	341,413	-60.64%	Reduced salaries, tax cert & appraisal expenses
Engineer	0	12,000	12,000	0	100.00%	0	100.00%	New expenditure line 2009
Elections	83,203	83,203	78,662	4,541	94.54%	81,109	-3.02%	
Buildings	173,760	171,412	164,989	6,423	96.25%	162,513	1.52%	Increases in postage and rent
Central Communications	43,500	56,345	56,020	325	99.42%	42,964	30.39%	
Central Data Processing	164,519	164,519	62,865	101,654	38.21%	64,134	-1.98%	IMA-allocated across all funds as budgeted in 2010
Unallocated Insurance	110,119	102,537	100,164	2,373	97.69%	102,942	-2.70%	Insurance package and umbrella policy
Judgments & Claims	33,200	38,292	38,292	0	100.00%	51,992	-26.35%	Certiorari refunds & small claims reduced in 2009
Taxes on Town-Owned Property	8,433	3,593	3,511	82	97.72%	7,155	-50.93%	Property taxes paid to local agencies
MCTMT Taxes	0	5,572	5,572	(0)	100.00%	0	100.00%	New expenditure for MTA tax
Other General Gov't Support	0	0	0	0	0.00%	37,333	0.00%	Peg Grant and Pace IMA budgets added for 2008 bdgt
Veteran's Services	6,000	6,126	6,126	0	100.00%	6,011	1.91%	
Nutrition (Cong-Meals) C-1	47,250	46,624	42,059	4,565	90.21%	42,935	-2.04%	Decreased expenses due to decreased participation
Nutrition (Home Del Meals) C-2	70,500	70,500	64,786	5,714	91.90%	67,024	-3.34%	Decreased expenses due to decreased participation
Transportation Support Svcs.	471,544	471,357	463,731	7,626	98.38%	453,843	2.18%	Increased expenses due to contractual salary increase
SNAP	38,000	36,000	26,646	9,354	74.02%	38,238	-30.32%	Decreased expenses due to decreased participation
R.U.O.K Program	12,600	2,987	2,887	100	96.65%	11,224	-74.28%	Overtime eliminated
Parks	607,504	587,226	518,815	68,411	88.35%	565,041	-8.18%	No part-time employees reduced expenses
OBCC Sewer Lift Station	10,700	11,898	10,518	1,380	88.40%	15,022	-29.98%	Reduced maintenance and repair expenses
Youth Programs	373,374	375,317	375,317	0	100.00%	356,493	5.28%	Increased IMA costs
Historian	0	0	0	0	0.00%	175	0.00%	
Celebrations	6,500	6,500	5,775	725	88.85%	5,775	0.00%	
Cemeteries	6,500	7,411	6,348	1,063	85.66%	0	100.00%	Utility expenditures
Community Contributions	1,000	1,000	500	500	50.00%	500	0.00%	Reduced historical society contribution
Employee Benefits	958,841	960,633	844,782	115,851	87.94%	856,637	-1.38%	Reduction in employees
Interfund Transfer	354,507	348,432	348,431	1	100.00%	365,364	-4.63%	Tsfr to Dale Cmtry&Bond Payments; reduced intrst
Bond Anticipation Notes	48,595	48,595	47,201	1,394	97.13%	51,464	-8.28%	BAN Payments reduced
Total Expenditures General	5,315,988	5,242,820	4,771,064	471,756	91.00%	5,136,080	-7.11%	

**Town Unincorporated Fund
Town of Ossining
For period ending 12/31/2009**

Expenditures	2009 Adopted Budget	2009 Adjusted Budget	Expenditures Qtr. Ending 12/31/2009	Variance Fav/(Unfav)	Percent Collected/ Expended	Expenditures Qtr. Ending 12/31/2008	% Increase vs. 2008	Notes
Independent Audit	0	16,545	16,545	0	100.00%	0	100.00%	Allocated across all funds
Engineer	30,000	31,200	31,200	0	100.00%	26,175	19.20%	
Data Processing	0	46,136	46,136	0	100.00%	44,858	2.85%	
Unallocated Insurance	66,472	64,358	64,358	0	100.00%	64,718	-0.56%	Gen. Liability and Auto policies
Judgments & Claims	146,000	84,097	70,468	13,629	83.79%	31,418	124.29%	Deerfield and other Tax certs paid
Taxes on Town-Owned Property	0	4,455	4,455	0	100.00%	0	100.00%	Property taxes paid to local agencies
MCTMT Taxes	0	4,997	4,997	0	100.00%	0	100.00%	New expenditure for MTA tax
Police	2,231,758	2,060,545	1,958,423	102,122	95.04%	2,087,463	-6.18%	Reduced employees/overtime/expenses
Fire Inspector	3,000	3,058	3,058	0	100.00%	3,000	1.93%	
Animal Control	14,097	14,097	11,897	2,200	84.39%	11,228	5.96%	IMA - SPCA
Building Inspection	139,324	134,961	130,109	4,852	96.40%	126,318	3.00%	
Zoning	4,580	5,829	5,713	116	98.01%	4,724	20.94%	Contractual/Steno expenses increased
Planning	71,060	72,264	68,129	4,135	94.28%	110,893	-38.56%	Consultant Reimbursable eliminated-escrow
Environmental Advisory Council	1,750	1,750	1,408	342	80.46%	1,500	-6.13%	
Storm Water Management	11,000	13,965	13,140	825	94.09%	10,362	26.81%	Consultant expenses increased
Ban Anticipation Notes	1,000	0	0	0	0.00%	168	-100.00%	
Transfers to other Funds	310,981	353,929	353,929	0	100.00%	371,864	-4.82%	Serial Bond Princ/Int; reduced interest due
Employee Benefits	944,700	935,425	842,555	92,870	90.07%	944,256	-10.77%	Reduction in employees
Total Expenditures - TOV	3,975,722	3,847,611	3,626,520	221,091	94.25%	3,838,945	-5.53%	

**Town Highway Fund
Town Of Ossining
For period ending 12/31/2009**

Expenditures	2009 Adopted Budget	2009 Adjusted Budget	Expenditures Qtr. Ending 12/31/2009	Variance Fav/(Unfav)	Percent Collected/ Expended	Expenditures Qtr. Ending 12/31/2008	% Increase vs. 2008	Notes
Independent Audit	0	9,564	9,564	0	100.00%	0	100.00%	Allocated across all funds
Data Processing	0	26,669	26,669	0	100.00%	25,866	3.10%	
Unallocated Insurance	53,648	51,015	47,435	3,580	92.98%	49,650	-4.46%	Insurance Paid for the Year
MCTMT Taxes	0	2,302	2,302	0	100.00%	0	100.00%	New expenditure for MTA tax
Street Administration	179,940	178,286	163,732	14,554	91.84%	189,158	-13.44%	Lower repair/maint & labor counsel expenses
Street Maintenance	763,680	676,688	632,365	44,323	93.45%	673,330	-6.08%	Decreased personnel/overtime/fuel expenses
Highway Machinery	216,103	221,103	208,509	12,594	94.30%	240,200	-13.19%	Decreased expenses in parts for equipment
Garage	48,500	40,070	30,374	9,696	75.80%	43,954	-30.90%	Decrease in fuel costs
Weeds & Brush	42,500	41,157	35,335	5,822	85.85%	48,218	-26.72%	Decreased tree maintenance costs
Snow Removal	177,250	185,250	176,385	8,865	95.21%	139,607	26.34%	Increase in price of salt; overtime
Employee Benefits	462,000	485,077	477,257	7,820	98.39%	441,524	8.09%	Increase in workmans comp premium
Transfers to Other Funds	117,730	117,730	117,730	0	100.00%	120,799	-2.54%	Serial bond princ/interest
Ban Anticipation Notes	189,260	189,260	185,957	3,303	98.25%	140,475	32.38%	Increase in open BAN's
Total Expenditures -Highway	2,250,611	2,224,171	2,113,614	110,557	95.03%	2,112,781	0.04%	

**Special District Funds
Town of Ossining
For period ending 12/31/09**

Expenditures		2009 Adjusted Budget	Expenditures Qtr. end 12/31/09	% Collected/ Expended	Expenditures Qtr. end 12/31/09	% Increase vs. 2008
North State Road Sewer	51	84,347	82,310	97.58%	81,933	0.46%
Pine Tree Sewer	52	689	689	100.00%	529	30.25%
Valley View Sewer	53	3,878	3,535	91.16%	2,686	31.61%
Torbank Sewer	54	67,159	55,263	82.29%	62,952	-12.21%
Lakeville Sewer	55	26,216	25,777	98.33%	18,276	41.04%
Lakeville Ext. Sewer	56	28,088	25,933	92.33%	22,352	16.02%
Stonewall Sewer	57	1,490	1,450	97.32%	1,110	30.63%
Stormytown Sewer	58	87,550	60,831	69.48%	91,614	-33.60%
Croton Sewer	59	103,094	84,563	82.03%	97,289	-13.08%
Knollwood Sewer	60	6,753	6,607	97.84%	6,166	7.15%
Brookside Sewer	61	3,515	3,515	100.00%	2,694	30.48%
Davis Sewer	62	20,774	20,774	100.00%	14,690	41.42%
Total Sewer		433,553	371,247	85.63%	402,291	
Sewer district expenses mostly include debt service and payment to the Village of Ossining						
Town Wide Water	50	24,408	24,332	99.69%	24,648	-1.28%
Lighting District	63	74,000	59,097	79.86%	57,325	3.09%
Fire Protection District	64	580,518	580,518	100.00%	545,724	6.38%
Refuse/Recycling District	65	578,313	547,817	94.73%	551,109	-0.60%
Ambulance District	66	395,250	377,690	95.56%	4,508	100.00%
Total Other		1,652,489	1,589,454	96.19%	1,183,314	
Total Expenditures		2,086,042	1,960,701	94%	1,585,605	

Revenues

Revenues, however, were a different story, and much of the savings on the expenditures side of the budget were offset by certain revenues that did not materialize as estimated in the budget. In the Town-wide General Fund, interest earnings revenues were \$53,650 less than estimated in the budget due to lowered interest rates paid by banks on deposits. Mortgage tax revenues of \$634,589 were at only 75% of the amount budgeted (\$850,000), and were only 62% of the amount received in 2008. On a relatively good note, sales tax distribution revenues in the Town Unincorporated Fund were \$675,029, which was only \$4,971 less than the \$680,000 estimated in the 2009 budget.

The largest revenue shortfall, however, was real property tax revenues, due to taxpayers who have not paid their Town, County and/or School District property taxes. Although the amount budgeted for real property tax revenues represent only the Town's property tax revenues, by year-end the Town has to adjust property tax revenues due to the Town having to pay the County and School Districts for unpaid taxes (i.e., the Town makes the County and School Districts whole for the amount of their respective tax warrants, regardless of whether the Town collects the property tax). For 2009, this resulted in a property tax revenue shortfall of \$355,627 in the General Fund, and was the result of generally accepted government accounting principles that provide that only those tax revenue receipts received in the current year or in the first 60 days of the subsequent year (2010) shall be recognized as current year property tax revenues. The remaining balance of property tax receivables must be shown as a deferred tax revenue (a liability) or in the amount set up as an allowance for uncollectible taxes, both of which adjusts real property tax revenues. As noted above, since the Town must guarantee unpaid taxes to the County and School Districts, these outstanding tax assets must be factored into the tax revenues for the year. Unpaid tax assets increased by \$381,405 for this purpose from 12/31/2008 to 12/31/2009, and almost doubled the amount set aside for uncollectible and deferred property taxes (from \$384,721 at 12/31/2008 to \$766,126 at 12/31/2009). At 12/31/2009, unpaid property taxes totaled \$1,242,586, an increase of \$795,380 from the unpaid property taxes of \$447,206 at 12/31/2008. Although the reduction in recognized property tax revenues is unfortunate, it is generally a question of timing of revenue recognition, and these property tax revenues will materialize in a future fiscal year as delinquent property taxes are paid, or as properties are foreclosed upon. When the taxes are collected, the fund balance will be restored.

The following schedule shows the increase in taxes receivables and deferred taxes calculation for 12/31/2008 and 12/31/2009.

**Town of Ossining
Taxes Receivable - Allowance
December 31, 2009**

A/C #	Total Balance at 12/31/2009	Total Balance at 12/31/2008	Change from 2008 to 2009
250 Taxes Receivable	331,182.37	174,469.28	156,713.09
320 Overdue Taxes	873,256.43	234,588.99	638,667.44
330 Property Acquired for Taxes	<u>38,147.51</u>	<u>38,147.51</u>	<u>0.00</u>
Total Unpaid Taxes	1,242,586.31	447,205.78	795,380.53
Less: 60 Day Subsequent Collections:			
January	(287,737.64)	(44,674.97)	(243,062.67)
February	(188,722.68)	(17,810.26)	(170,912.42)
Balance, for Allowance & Deferred	<u>766,125.99</u>	<u>384,720.55</u>	<u>381,405.44</u>
342 Allowance for Uncollectible Taxes	38,148.00	38,148.00	0.00
691 Deferred Taxes	<u>727,977.99</u>	<u>346,572.55</u>	<u>381,405.44</u>
	<u>766,125.99</u>	<u>384,720.55</u>	<u>381,405.44</u>

Revenues (continued)

Other revenues were generally small in amount, and generally held up as estimated in the adopted budget.

Summary of Budget vs. Actual Revenues for 2009

Fund	Adopted Budget	Actual Revenues	Variance Actual vs. Budget
Town-wide General Fund (Fund 10)	\$4,662,988	\$4,127,996	\$(534,992) (88.5% received)
Town Unincorporated Fund (Fund 20)	\$3,905,572	\$3,904,744	\$(828) (99.98% received)
Highway Fund (Fund 31)	\$2,250,611	\$2,260,444	\$9,833 (100.44% received)

The following detail reports include a summary of revenues for the above three primary funds, plus the special district funds of the Town. Included are pertinent notes and comments regarding revenue trends, changes, etc.

**General Fund
Town of Ossining
For period ending 12/31/2009**

Revenues	2009 Adopted Budget	2009 Adjusted Budget	Collections Qtr. Ending 12/31/2009	Variance Fav/(Unfav)	Percent Collected/ Expended	Collections Qtr. Ending 12/31/2008	% Increase vs. 2008	Notes
Real Property Taxes	2,519,898	2,519,898	2,164,271	(355,627)	85.89%	2,100,896	3.02%	Tax warrant amt minus deferred revenue for uncollected
Payments in Lieu of Taxes	17,000	17,000	17,283	283	101.66%	16,969	1.85%	
Int. & Penalties on Taxes	390,000	390,000	425,375	35,375	109.07%	357,343	19.04%	Larger amount of delinquent tax amounts
Franchises	93,000	93,000	99,240	6,240	106.71%	94,133	5.43%	Additional funds received from Verizon
Franchise - Peg Grant	0	0	0	0	100.00%	20,833	100.00%	Verizon PEG grant every other year
Reimb. for Tax Advertising	5,500	5,500	7,870	2,370	143.09%	8,690	-9.44%	
Clerk Fees	8,000	8,000	7,307	(693)	91.34%	7,368	-0.83%	
Park Fees	6,500	6,500	8,495	1,995	130.69%	6,650	27.74%	Increased rental of parks
Marina & Dock Fees	3,500	3,500	4,020	520	114.86%	3,285	22.37%	Increased attendance
Dale Cemetery	0	0	0	0	100.00%	1,000	-100.00%	
Reimb. from Village Clerk	49,397	49,397	49,397	0	100.00%	46,866	5.40%	IMA charge increased
Reimb. from County-Election Exp	26,000	26,000	27,801	1,801	106.93%	26,863	3.49%	
Interest Earnings on Investments	130,000	130,000	76,350	(53,650)	58.73%	134,071	-43.05%	2009 Interest rates and cash lower than 2008
Rental of Real Property	20,400	20,400	24,397	3,997	119.59%	22,949	6.31%	Ryder Park & Stone House Rental
Fines and Forfeitures	105,000	105,000	115,263	10,263	109.77%	110,709	4.11%	
Forfeiture of Deposits	0	0	0	0	0.00%	400	0.00%	No budgeted amount - all funds received extra
Sale of Surplus Equipment	0	0	200	200	0.00%	0	0.00%	No budgeted amount - all funds received extra
Refund Prior Year Expense		0	1,537	1,537	0.00%	10,643	-85.56%	No budgeted amount - all funds received extra
Insurance Recoveries		0	10,713	10,713	0.00%	5,089	0.00%	No budgeted amount - all funds received extra
Memo Bill and Internet Fees	1,500	1,500	4,495	2,995	299.67%	1,400	221.07%	Additional charges for electronic file implemented
SNAP Fees	11,000	11,000	8,933	(2,067)	81.21%	13,077	-31.69%	
Call-A-Cab	52,000	52,000	48,062	(3,938)	92.43%	55,888	-14.00%	Decreased participation
Cong Meals Fees	13,000	13,000	16,624	3,624	127.88%	14,889	11.65%	Increased participation
Home Del Meals Fees	15,000	15,000	18,677	3,677	124.51%	19,569	-4.56%	Decreased participation
Transportation Fees	950	950	2,090	1,140	220.00%	1,345	55.39%	Increased participation
State Aid - Snap	41,500	41,500	37,817	(3,683)	91.13%	47,615	-20.58%	
State Aid - (Other)	7,800	7,800	4,243	(3,557)	0.00%	26,370	-83.91%	Prior year grants for IMA and Personnel Record
Mortgage Tax	850,000	850,000	634,589	(215,411)	74.66%	1,018,369	-37.69%	Decrease in properties sold
Prog for the Aging/Fed Aid	10,000	10,000	10,249	249	102.49%	10,359	-1.06%	
Cong Meals-C1/Fed Aid	27,800	27,800	32,845	5,045	118.15%	28,031	17.17%	Additional ARRA/NSIP Funding in 2009
Home Del Meals-C2/Fed Aid	28,700	28,700	34,564	5,864	120.43%	28,767	20.15%	Additional ARRA/NSIP Funding in 2009
Commodity Funding/Fed Aid	23,000	23,000	22,273	(727)	96.84%	21,181	5.16%	
Unclassified Revenues	6,500	6,500	12,973	6,473	199.58%	8,582	51.17%	Additional revenues from unclaimed funds
Transfer from Debt Service	200,043	200,043	200,043	0	100.00%	562	100.00%	
Total Revenues	4,662,988	4,662,988	4,127,996	(534,992)	88.53%	4,270,761	-3.34%	
Change in Fund Balance	653,000	579,832	643,068		110.91%	865,319	0.00%	Entry to defer 381,405 of prop.tax revenue affecting FB
Total Rev. & Fund Bal. - Gen.	5,315,988	5,242,820	4,771,064		91.00%	5,136,080	-7.11%	

**Town Unincorporated Fund
Town of Ossining
For period ending 12/31/2009**

Revenues	2009 Adopted Budget	2009 Adjusted Budget	Collections Qtr. Ending 12/31/2009	Variance Fav/(Unfav)	Percent Collected/ Expended	Collections Qtr. Ending 12/31/2008	% Increase vs. 2008	Notes
Real Property Taxes	2,939,521	2,939,521	2,939,521	0	100.00%	2,632,031	11.68%	Tax warrant
Sales Tax	680,000	680,000	675,029	(4,971)	99.27%	756,622	-10.78%	Reduced sales tax revenues
Engineering Fees	0	0	0	0	0.00%	31,105	-100.00%	
Alarm Fees	10,000	10,000	8,900	(1,100)	89.00%	9,125	-2.47%	Alarm registration/renewals
Alarm Fines	7,500	7,500	3,150	(4,350)	42.00%	7,410	-57.49%	Drop in false alarms
Insurance/Incident Reports	200	200	570	370	285.00%	504	13.10%	
Fingerprinting Services	350	350	355	5	101.43%	354	0.28%	
Subpoena Fees	50	50	0	(50)	0.00%	48	-100.00%	
Impound Release Fees-Police	0	0	4,298	4,298	0.00%	5,035	-14.64%	
Building Inspection Fees	30,000	30,000	37,436	7,436	124.79%	40,463	-7.48%	Reduced property improvements
Public Health Fees	4,000	4,000	4,310	310	107.75%	3,670	17.44%	
Zoning Fees	500	500	478	(22)	95.60%	485	-1.44%	
Interest Earnings on Investments	16,000	16,000	12,329	(3,671)	77.06%	16,023	-23.05%	2009 Interest rates lower than 2008
Planning Board Fees	2,500	2,500	3,850	1,350	154.00%	2,729	41.08%	
Planning Consultant Fees	0	0	0	0	0.00%	20,364	-100.00%	Reimbursable rev/exp through escrow depsts
Wst Cty bus shelter IMA agrmt	450	450	631	181	140.22%	554	13.90%	
Dog License Fees	1,200	1,200	902	(298)	75.17%	969	-6.91%	
Forfeiture of Proceeds	0	0	0	0	0.00%	9,805	-100.00%	Seized property received in 2008
Refund Prior Year Expenses	0	0	544	544	0.00%	0	100.00%	No budgeted amount - all funds received extra
Sale of Surplus Equipment	0	0	727	727	0.00%	534	36.14%	No budgeted amount - all funds received extra
Insurance Recoveries	0	0	7,123	7,123	100.00%	9,155	-22.20%	No budgeted amount - all funds received extra
Unclassified Revenues	0	0	0	0	0.00%	110	-100.00%	No budgeted amount - all funds received extra
Law Enforcement Donations	250	250	0	(250)	0.00%	0	0.00%	
Wst Cty reimbursement	0	0	0	0	0.00%	856	-100.00%	
Per Capita/State Aid	165,000	165,000	165,067	67	100.04%	165,067	0.00%	
Other Public Safety	14,000	14,000	5,473	(8,527)	39.09%	13,227	-58.62%	Prisioner transportation revenues no
Transfer from Debt Service	34,051	34,051	34,051	0	100.00%	0	100.00%	
Total Revenues - TOV	3,905,572	3,905,572	3,904,744	(828)	99.98%	3,726,245	4.79%	
Change in Fund Balance	70,150	(57,961)	(278,224)		480.02%	112,700	0.00%	Funds added () to fund balance at Y/E 2009
Total Rev. & Fund Bal. - TOV	3,975,722	3,847,611	3,626,520		94.25%	3,838,945	-5.53%	

**Town Highway Fund
Town Of Ossining
For period ending 12/31/2009**

Revenues	2009 Adopted Budget	2009 Adjusted Budget	Collections Qtr. Ending 12/31/2009	Variance Fav/(Unfav)	Percent Collected/ Expended	Collections Qtr. Ending 12/31/2008	% Increase vs. 2008	Notes
Real Property Taxes	2,169,162	2,169,162	2,169,162	0	100.00%	2,079,026	4.34%	Tax warrant
Snow Services	550	550	637	87	115.82%	616	3.41%	West. Cty N. State Rd
Interest Earnings on Investments	13,000	13,000	8,615	(4,385)	66.27%	11,881	-27.49%	2009 Interest rates lower than 2008
Permits/Con Ed	100	100	5,945	5,845	5945.00%	430	1282.56%	Permit fee implemented for street openings
Refund of Prior Year Expense	0	0	330	330	100.00%	0	100.00%	
Surplus Equipment	0	0	0	0	0.00%	0	0.00%	
Insurance Recoveries	0	0	7,956	7,956	100.00%	1,904	317.86%	Accident reimbursed and NYMIR refund
Unclassified Revenues	0	0	0	0	0.00%	85	-100.00%	
Consolidated Highway Aid	0	0	0	0	0.00%	0	0.00%	
Transfer from Debt Service	67,799	67,799	67,799	0	100.00%	6,166	999.56%	
Total Revenues - Highway	2,250,611	2,250,611	2,260,444	9,833	100.44%	2,100,108	7.63%	
Change in Fund Balance	0	(26,440)	(146,830)		555.33%	12,673	0.00%	Funds added () to fund balance at Y/E 2009
Total Rev. & Fund Bal. - H'way	2,250,611	2,224,171	2,113,614		95.03%	2,112,781	0.04%	

**Special District Funds
Town of Ossining
For period ending 12/31/09**

Revenues	Fund	2009 Adjusted Budget	Revenues Qtr. End 12/31/09	2009 Approp.Fund Balance	% Collected/ Expended	Revenues Qtr. End 12/31/08	% Increase vs. 2008
North State Road Sewer	51	84,347	82,374	0	97.66%	86,535	-4.81%
Pine Tree Sewer	52	689	689	89	112.92%	440	56.59%
Valley View Sewer	53	3,878	3,878	0	100.00%	1,994	94.48%
Torbank Sewer	54	67,159	67,346	0	100.28%	60,301	11.68%
Lakeville Sewer	55	26,216	20,868	5,164	99.30%	20,773	0.46%
Lakeville Ext. Sewer	56	28,088	19,516	8,820	100.88%	14,045	38.95%
Stonewall Sewer	57	1,490	1,451	0	97.38%	814	78.26%
Stormytown Sewer	58	87,550	78,699	8,682	99.81%	73,417	7.19%
Croton Sewer	59	103,094	94,810	16,000	107.48%	88,060	7.67%
Knollwood Sewer	60	6,753	6,640	0	98.33%	5,673	17.05%
Brookside Sewer	61	3,515	2,006	1,455	98.46%	1,820	10.22%
Davis Sewer	62	20,774	15,714	4,814	98.82%	9,307	68.84%
Total Sewer		433,553	393,991	45,024	101.26%	363,179	
Town Wide Water	50	24,408	22,652	656	95.49%	24,711	-8.33%
Lighting District	63	74,000	73,876	0	99.83%	50,370	46.67%
Fire Protection District	64	580,518	563,890	15,789	99.86%	538,677	4.68%
Refuse/Recycling District	65	578,313	576,291	0	99.65%	553,259	4.16%
Ambulance District	66	395,250	395,816		100.14%	0	100.00%
Total Other		1,652,489	1,632,525	15,789	99.75%	1,167,017	
Total Revenues		2,086,042	2,026,516	60,813	100.06%	1,530,196	

Analysis of Changes in Fund Balance

The following Changes in Fund Balance Analysis schedule shows how fund balances changed in the Town-wide General Fund, Town Unincorporated Fund and Highway Fund during the year. For this purpose, I used the adopted budget when analyzing changes in fund balance. This is a useful tool, as it shows how effective the Town was in reducing its appropriations/expenditures side of the budget.

In the Town-wide General Fund, savings on the appropriations side of the budget (\$544,924) were offset by revenues that did not materialize (\$534,992). Consequently, prior year fund balance of \$704,420 (at 12/31/2008) was reduced primarily by the \$653,000 appropriated in the 2009 adopted budget, and fund balance is expected to aggregate to \$61,352 at 12/31/2009. However, prepaid expenses and outstanding encumbrances at year-end (which items are not available for appropriation) reduced the unappropriated and unreserved fund balance to just \$30,416 at 12/31/2009. However, as noted above, property tax collections and the effect of unpaid County and School District taxes on the Town have a significant impact on revenues and fund balance, and should materialize as the economy improves.

In the Town Unincorporated Fund, unexpended appropriations of \$349,202 vastly improves the financial position of this fund. Fund balance is expected to increase from \$212,852 at 12/31/2008 to a projected balance of \$491,076 at 12/31/2009.

In the Highway Fund, unexpended appropriations of \$136,997 will improve the financial position of this fund, and fund balance is expected to increase from \$64,331 at 12/31/2008 to a projected balance of \$211,161 at 12/31/2009.

Town of Ossining
Changes in Fund Balance Analysis
 For year ended 12/31/2009

	General Fund Town-Wide (10)	Town Unincorporated Fund (20)	Highway Fund (31)
Fund Equity, Start of Fiscal Year (Jan. 1)	704,420	212,852	64,331
Add/Less: Revenues vs. Adopted Budget			
Actual Revenues	4,127,996	3,904,744	2,260,444
Less: Estimated Revenues (Adopted Budget)	(4,662,988)	(3,905,572)	(2,250,611)
Revenues Over/(Under) Estimated Revenues	(534,992)	(828)	9,833
Add/Less: Expenditures vs. Adopted Budget			
Appropriations (Adopted Budget)	5,315,988	3,975,722	2,250,611
Less: Actual Expenditures	(4,771,064)	(3,626,520)	(2,113,614)
Expenditures Under/(Over) Appropriations	544,924	349,202	136,997
Less: Appropriated Fund Balance			
Appropriated in Adopted Budget	(653,000)	(70,150)	0
Carryover Encumbrances (different treatment by auditors effective 2004)			
Fund Balance, End of Fiscal Year (Dec. 31)	61,352	491,076	211,161
	0	0	0
Components of Fund equity at Year-End:			
Reserved for Prepaid Exp., Inventories, Special Purpose, etc.	29,836	55,505	13,072
Reserved for Encumbrances	1,100	0	0
Appropriated in Ensuing Year's Budget	0	0	0
Unappropriated Fund Balance	30,416	435,571	198,089
Fund Equity, End of Fiscal Year (Dec. 31)	61,352	491,076	211,161